

CRANES SOFTWARE INTERNATIONAL LIMITED

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CIN : L05190KA1984PLC031621

Unaudited Financial Result for the quarter ended 30th June, 2020

PART-1

| Sl. No | Particulars | Standalone | | | | Consolidated | | | | (Rs.In Lakhs) |
|----------|---|----------------|-----------------|---------------|-----------------|----------------|-----------------|---------------|-----------------|---------------|
| | | 3 Months Ended | | Year Ended | | 3 Months Ended | | Year Ended | | |
| | | 30.06.2020 | 31.03.2020 | 30.06.2019 | 31.03.2020 | 30.06.2020 | 31.03.2020 | 30.06.2019 | 31.03.2020 | |
| | | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | |
| 1 | Income from Operations | | | | | | | | | |
| | Net Sales/Income from Operations | 13.91 | 52.61 | 68.25 | 379.79 | 549.27 | 562.68 | 519.85 | 2,500.23 | |
| | Other Income | 19.93 | 719.14 | 92.39 | 1,054.38 | 24.84 | 713.21 | 95.25 | 1,058.44 | |
| | Total Income | 33.84 | 771.75 | 160.64 | 1,434.17 | 574.11 | 1,275.89 | 615.10 | 3,558.67 | |
| 2 | Expenses | | | | | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - | 2.08 | 7.09 | 126.69 | |
| | (b) Purchase of Stock-in-Trade | - | - | - | - | - | - | - | - | |
| | (c) Changes in inventories of finished goods and work-in-progress | - | - | - | - | - | - | - | - | |
| | (d) Employee benefit expense | 43.93 | 93.45 | 73.68 | 324.55 | 400.90 | 550.65 | 455.90 | 1,806.65 | |
| | (e) Finance costs | 0.03 | 0.77 | - | 0.77 | 0.07 | 32.63 | - | 32.63 | |
| | (f) Depreciation and amortization expense | 2.21 | 1.70 | 0.81 | 6.50 | 321.83 | 337.26 | 347.49 | 1,315.80 | |
| | (g) Other expenses | 24.84 | 843.05 | 39.15 | 1,655.68 | 124.07 | 260.12 | 134.72 | 784.77 | |
| | Total Expenses | 71.01 | 938.97 | 113.64 | 1,987.49 | 846.87 | 1,182.74 | 945.20 | 4,066.53 | |
| 3 | Profit/(Loss) from Ordinary activities before exceptional items & taxes (1-2) | (37.17) | (167.22) | 47.00 | (553.32) | (272.76) | 93.15 | (330.10) | (507.86) | |
| 4 | Exceptional Items | - | - | - | - | - | - | - | - | |
| 5 | Profit/(Loss) from ordinary activities before tax (3-4) | (37.17) | (167.22) | 47.00 | (553.32) | (272.76) | 93.15 | (330.10) | (507.86) | |
| 6 | Tax expense/(credit) | | | | | | | | | |
| | (a) Current Tax | - | (0.59) | - | (0.59) | 18.04 | 9.94 | - | 62.58 | |
| | (b) Deferred Tax | (8.51) | 2,971.37 | 12.13 | 3,097.65 | (8.51) | 2,829.94 | 12.13 | 2,968.39 | |
| | Total tax expenses / (credit) | (8.51) | 2,970.79 | 12.13 | 3,097.06 | 9.53 | 2,839.89 | 12.13 | 3,030.97 | |
| 7 | Net Profit/(Loss) from ordinary activities after tax (5-6) | (28.66) | (3,138.01) | 34.87 | (3,650.38) | (282.29) | (2,746.74) | (342.23) | (3,538.83) | |
| 8 | Extraordinary Items | - | - | - | - | - | - | - | - | |
| 9 | Net Profit/(Loss) for the period (7-8) | (28.66) | (3,138.01) | 34.87 | (3,650.38) | (282.29) | (2,746.74) | (342.23) | (3,538.83) | |
| 10 | Minority Interest | - | - | - | - | - | - | - | - | |
| 11 | Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associates(9+10) | (28.66) | (3,138.01) | 34.87 | (3,650.38) | (282.29) | (2,746.74) | (342.23) | (3,538.83) | |
| 12 | Total Comprehensive Income for the period [Net of tax] | - | - | - | - | - | - | - | - | |
| 13 | Paid-up equity share capital (Face Value of Rs.2/-) | 2355.34 | 2355.34 | 2355.34 | 2355.34 | 2355.34 | 2355.34 | 2355.34 | 2355.34 | |
| 14 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | (64,541.33) | - | - | - | (73,489.96) | |
| 15 | Earnings Per Share (Rs) (not annualised) | | | | | | | | | |
| | i) Basic | (0.02) | (2.66) | 0.03 | (3.10) | (0.24) | (2.33) | (0.29) | (3.00) | |
| | ii) Diluted | (0.02) | (2.66) | 0.03 | (3.10) | (0.24) | (2.33) | (0.29) | (3.00) | |



CRANES SOFTWARE INTERNATIONAL LIMITED

PART-2

| SL No | PARTICULARS | 3 Months Ended | | | Year ended |
|----------|--|----------------|-------------|-------------|-------------|
| | | 30.06.2020 | 31.03.2020 | 30.06.2019 | 31.03.2020 |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public Shareholding | | | | |
| | - Number of shares | 110,247,850 | 110,247,850 | 110,247,850 | 110,247,850 |
| | - Percentage of shareholding | 93.62% | 93.62% | 93.62% | 93.62% |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | (a) Pledged / Encumbered | | | | |
| | - Number of shares | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 13.30% | 13.30% | 13.30% | 13.30% |
| | - Percentage of shares (as a % of the total share capital of the company) | 0.85% | 0.85% | 0.85% | 0.85% |
| | (b) Non-encumbered | | | | |
| | - Number of shares | 6,519,000 | 6,519,000 | 6,519,000 | 6,519,000 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 86.70% | 86.70% | 86.70% | 86.70% |
| | - Percentage of shares (as a % of the total share capital of the company) | 5.54% | 5.54% | 5.54% | 5.54% |

| B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 30TH JUNE 2020 | | | | |
|--|---|-----------------------------|--------------------------------|--|
| | Pending at the beginning of the Quarter | Received during the Quarter | Disposed of during the Quarter | Remaining unresolved at the end of the Quarter |
| | - | - | - | - |



Notes

1. The above quarter ended result for the period ended June 30, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on September 15, 2020.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The business of the Company falls under a single primary segment i.e., IT/ ITES in accordance with Ind AS 108 'Operating Segments" and hence no segment reporting is applicable.
4. The Company has not provided interest in books of accounts on FCCB Liability, Loan from UPS Capital & Banks for quarter ended June 30, 2020.
5. The Company has not restated for FCCB liability, Loan from UPS Capital and interest thereon for the quarter ended June 30, 2020.
6. On a standalone basis, the Company performed well in the months ahead of the pandemic, particularly as the Varsity division reinforced its market position in the training and education market. However, we have experienced serious business impact and disruptions from the pandemic downturn across the entire industrial, manufacturing and services spectrum. Revenues and operations have been drastically reduced because of shut-downs, travel restrictions, and highly curtailed customers' and users' demand. We are planning for a post-Covid rebound based on i) leveraging the scope and reach of legacy products, services and training strengths to address expected needs of customers, students, corporate and universities, ii) continuing to develop training programs in cutting-edge technologies such as Cloud Computing, Analytics and AI, iii) expanding our expertise, programs and collaborations in the rapidly evolving on-line training sector, and iv) productive licensing arrangements which leverage our products, services and extensive customer relationships and market reach.
7. The Company has entered in a exclusive licensing arrangement with US-based Inpixon to distribute and enhance, and optionally purchase, its Systat and Sigmaplot software products. Particularly in view of Covid-19 difficulties, this supported critical payments of employee salaries and health insurance in the US, UK & Germany as well as dues for creditors and authorities, and minimized international impact. Direct revenues over the coming financial quarters may consequently be affected

for Crane Software International Limited



Place : Bangalore

Date: 15th September 2020